

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideward movement and depicts consolidation.
- In yesterday's trading session increase in OI, VOlume and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Stay Away							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1492	1500	1519	1530	1544
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	June	Wait	-	-	-	-
*Do not carry forward the position until the next day.							

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