

## Commodity: Wheat Contract: June

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session increase in OI and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	June	1472	1489	1504	1530	1544
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1507	1500	1497	1512
*Do not carry forward the position until the next day.							

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