

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

O 1500.00 H 1509.00 L 1482.00 C 1490.00 V 5,780 I 24,820 -12 -0.80%
EMA(9) 1500.6 (18) 1490.9



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in OI and price indicate towards Long Liquidation.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1472	1480	1490	1510	1530
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1492	1486	1483	1497

*Do not carry forward the position until the next day.

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