

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session rise in OI and price indicate towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

## Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1472	1480	1503	1512	1530
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	June	Sell	Below 1505	1499	1496	1510
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<sup>\*</sup>Do not carry forward the position until the next day.

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