

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and depicts bearishness.
- In yesterday's trading session fall in price OI and Volume indicate towards Consolidation.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.
- Last Candlestick Doji indicates indecision among market participants.

Strategy:	Sell	from	entry	level
Duales.		11 0111		10 101

Oi/								
Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Wheat	NCDEX	June	1472	1480	1500	1512	1530	
Intraday Trade Call*		Call	Entry	T1	T2	SL		
Wheat	NCDEX	June	Sell	Below 1505	1499	1496	1510	

^{*}Do not carry forward the position until the next day.

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