

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

Wheat New Delhi 1306(NCWHMM3)2013/05/13 - Daily B:1508.00 A:1509.00
O 1500.00 H 1509.00 L 1500.00 C 1506.00 V 2,650 I 24,160 +6 +0.40%
EMA(9) 1502.4 (18) 1497.0



Technical Commentary:

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session increase in price not supported by OI indicate towards Short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1467	1486	1506	1520	1530
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1507	1510	1512	1505

*Do not carry forward the position until the next day.

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