

## Commodity: Wheat Contract: June

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session increase in price but fall in OI indicate towards Short Covering.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	June	1496	1507	1527	1545	1551
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1529	1520	1516	1535
*Do not carry forward the position until the next day.							

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