

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session increase in price but fall in OI indicate towards Short Covering.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed above 9 and 18 days EMA.

| Strategy: Sell from Entry Level | | | | | | | |
|--|-------|------|-----------|------------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | РСР | R1 | R2 |
| Wheat | NCDEX | June | 1496 | 1507 | 1527 | 1545 | 1551 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Sell | Below 1529 | 1520 | 1516 | 1535 |
| *Do not carry forward the position until the next day. | | | | | | | |

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