

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

O 1569.00 H 1597.00 L 1566.00 C 1582.00 V 9,520 I 22,350 +18 +1.15%
EMA(9) 1546.7 (18) 1527.8



Technical Commentary:

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session increase in price but fall in OI indicate towards short covering.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1555	1564	1582	1590	1596
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1574-1576	1580	1583	1570

*Do not carry forward the position until the next day.

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