

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

1583.00 H 1592.00 L 1579.00 C 1585.00 V 5,300 I 22,340 +3 +0.19%

EMA(9) 1554.4 (18) 1534.8



Technical Commentary:

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session increase in price but fall in OI indicate towards short covering.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji indicates indecision among market participants.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1564	1571	1585	1596	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1589	1582	1579	1594

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.