

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows bullish trend in the market.
- In yesterday's trading session fall in price and OI indicate towards Weak market.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S 2	S 1	РСР	R1	R2	
Wheat	NCDEX	June	1576	1580	1593	1600	1607	
Intraday Trade		Call	Entry	T1	T2	SL		
Wheat	NCDEX	June	Sell	Below 1593	1587	1584	1595	
*Do not carry forward the position until the next day.								

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