

**Commodity: Wheat**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2013**

## Wheat

O 1587.00 H 1598.00 L 1587.00 C 1593.00 V 2,220 I 19,560 +9 +0.57%

EMA(9) 1576.4 (18) 1555.3



### Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in price but increase in OI indicates towards Short covering.
- Oscillator RSI in overbought zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Buy from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1577	1581	1593	1602	1608
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1589-1590	1595	1599	1585

\*Do not carry forward the position until the next day.

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