

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI but rise in price indicates towards Short Buildup.
- Oscillator RSI in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1581	1585	1608	1620	1625
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1610	1600	1595	1618
*Do not carry forward the position until the next day.							

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