

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI and price indicates towards Long Liquidation.
- Oscillator RSI is nearing overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level							
Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2
Wheat	NCDEX	June	1581	1585	1598	1620	1625
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	June	Sell	Below 1605	1595	1590	1614
*Do not carry forward the position until the next day.							

## <u>Disclai</u>mer

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