

### Commodity: Wheat Contract: June

## Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013



# **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI and price indicates towards Long Liquidation.
- Oscillator RSI is nearing overbought zone.
- Price closed above 9 and 18 days EMA.

# Strategy: Buy from Entry Level

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	June	1581	1585	1601	1620	1625
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1598-1600	1605	1609	1592
*Do not carry forward the position until the next day.							

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