

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat

O 1591.00 H 1601.00 L 1590.00 C 1591.00 V 3,570 I 14,620 -10 -0.62%
EMA(9) 1590.4 (18) 1573.0



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI, Volume and price indicates towards Consolidation.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1567	1576	1591	1620	1625
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1595	1585	1580	1604

*Do not carry forward the position until the next day.

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