

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI and rise in price indicates towards Short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Strategy is on more likely lotter							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	June	1577	1584	1605	1615	1622
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	Below 1608	1602	1599	1613
*Do not carry forward the position until the next day.							

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