

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading session fall in OI and rise in price indicates towards Short covering.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1584	1590	1612	1622	1630
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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