

Commodity: Wheat Contract: June

Exchange: NCDEX Expiry: June 20th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading session rise in OI and fall in price indicates towards Short buildup.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.
- Last Candle stick Doji shows indecision among market participants.

Strategy: Buy from entry level							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	June	1607	1618	1632	1645	1650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1630-1632	1638	1642	1625
*Do not carry forward the position until the next day.							

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