

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2013

Wheat

O 1632.00 H 1635.00 L 1625.00 C 1628.00 V 2,760 I 18,190 -8 -0.49%

EMA(9) 1627.8 (18) 1615.3



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading session fall in OI and price indicates towards Long liquidation.
- Oscillator RSI is in overbought zone.
- Price closed above 9 and 18 days EMA.
- Last Candle stick Doji shows indecision among market participants.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1612	1619	1628	1643	1647
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	Above 1628	1634	1637	1623

*Do not carry forward the position until the next day.

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