

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading session increase in OI and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1600	1605	1619	1632	1637
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	Below 1622	1613	1608	1630

*Do not carry forward the position until the next day.

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