

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 19<sup>th</sup>, 2013

## Wheat

O 1598.00 H 1601.00 L 1582.00 C 1589.00 V 4,410 I 18,710 -9 -0.56%

EMA(9) 1612.2 (18) 1610.8



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading session increase in OI and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1565	1571	1589	1612	1619
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	Above 1585	1595	1600	1576

\*Do not carry forward the position until the next day.

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