

Commodity: Wheat  
Contract: July

Exchange: NCDEX  
Expiry: July 19<sup>th</sup>, 2013

## Wheat

O 1589.00 H 1603.00 L 1584.00 C 1596.00 V 3,700 I 17,520 +7 +0.44%

EMA(9) 1609.0 (18) 1609.2 0.0%



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading session fall in OI and rise in price indicates short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1565	1571	1596	1612	1619
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	<b>Sell</b>	Below 1600	1591	1587	1608

\*Do not carry forward the position until the next day.

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