

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2013

Wheat

O 1585.00 H 1595.00 L 1584.00 C 1585.00 V 1,540 I 16,650 -3 -0.19%

EMA(9) 1600.8 (18) 1604.7



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading session fall in OI and price indicates long liquidation.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1565	1571	1585	1612	1619
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	Below 1588	1581	1577	1594

*Do not carry forward the position until the next day.

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