

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 19th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading session fall in OI, Volume supported by price indicates consolidation.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1542	1550	1562	1591	1601
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	Below 1566	1561	1558	1570

*Do not carry forward the position until the next day.

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