

Commodity: Wheat

Contract: July

Exchange: NCDEX Expiry: July 19th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading session fall in OI and price indicates short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Stay Away							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1558	1561	1573	1585	1592
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Wait	-	-	-	-
*Do not carry forward the position until the next day.							

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