

# Commodity: Wheat

Contract: July

#### Exchange: NCDEX Expiry: July 19<sup>th</sup>, 2013



### **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session fall in OI and price indicates Long liquidation.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

## Strategy: Buy near entry level

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Intraday Supports & Resistances			S2	<b>S</b> 1	РСР	R1	R2
Wheat	NCDEX	July	1556	1560	1570	1585	1592
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1568-1570	1575	1578	1562
*Do not carry forward the position until the next day.							

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