

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session rise in OI but rise in price indicates short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1555	1560	1574	1598	1603
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	Below 1580	1573	1570	1586

*Do not carry forward the position until the next day.

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