

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: August 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading session rise in OI and fall in price indicates short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1555	1559	1576	1587	1595
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	1570-1572	1580	1584	1561
*Do not carry forward the position until the next day.							

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