

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2013**

## Wheat



### Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- Oscillator RSI is in neutral zone.
- Rise in price not supported by OI depicts short covering.

### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1550	1555	1580	1588	1596
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1577	1581	1583	1574

\*Do not carry forward the position until the next day.

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