

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: August 20th, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in OI and Price indicate long buildup.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

	<b>Strategy:</b>	Buy	near	entry	level
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Wheat	NCDEX	August	1567	1570	1580	1598	1605		
Intraday Trade Call*		Call	Entry	T1	<b>T2</b>	SL			
Wheat	NCDEX	August	Buy	1577-1579	1585	1589	1572		
*Do not carry forward the position until the next day.									

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