

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2013**

## Wheat

O 1586.00 H 1593.00 L 1577.00 C 1580.00 V 2,280 I 14,160 -9 -0.57%

EMA(9) 1587.1 (18) 1588.5



### Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and price indicate weak market.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1565	1568	1580	1605	1609
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	<b>Sell</b>	Below 1584	1575	1571	1589

\*Do not carry forward the position until the next day.

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