

Commodity: Wheat Contract: August

Exchange: NCDEX Expiry: August 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and price indicate weak market.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	August	1555	1560	1580	1605	1609
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	Below 1580	1572	1568	1584
*Do not carry forward the position until the next day.							

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