

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

Wheat

O 1580.00 H 1580.00 L 1560.00 C 1566.00 V 1,440 I 14,310 -14 -0.89%

EMA(9) 1582.1 (18) 1585.3



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and price indicate weak market.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1555	1558	1566	1583	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	Below 1572	1564	1560	1576

*Do not carry forward the position until the next day.

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