

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2013**

## Wheat

O 1570.00 H 1572.00 L 1564.00 C 1568.00 V 1,130 I 14,100 -3 -0.19%

EMA(9) 1577.5 (18) 1582.2



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1550	1555	1568	1584	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1562	1572	1577	1557

\*Do not carry forward the position until the next day.

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