

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

Wheat

O 1565.00 H 1568.00 L 1549.00 C 1568.00 V 5101 14,180 0 +0.00%

EMA(9) 1575.7 (18) 1580.9



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI is not supported by price.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1548	1550	1568	1584	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1558	1572	1577	1551

*Do not carry forward the position until the next day.

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