

Commodity: Wheat  
Contract: August

Exchange: NCDEX  
Expiry: August 20<sup>th</sup>, 2013

## Wheat

O 1572.00 H 1576.00 L 1563.00 C 1568.00 V 520 I 13,550 -5 -0.32%

EMA(9) 1572.5 (18) 1577.9



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1549	1560	1568	1588	1599
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	<b>Sell</b>	Below 1578	1570	1566	1582

\*Do not carry forward the position until the next day.

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