

Commodity: Wheat Contract: August

Exchange: NCDEX Expiry: August 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Strategy. Sen near entry lever							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	August	1548	1555	1568	1588	1599
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	Below 1572	1562	1558	1578
*Do not carry forward the position until the next day.							

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