

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

Wheat

O 1560.00 H 1563.00 L 1556.00 C 1559.00 V 1,680 I 10,510 +3 +0.19%

EMA(9) 1561.4 (18) 1567.6



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI but increase in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1542	1545	1559	1568	1574
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	Below 1561	1552	1548	1566

*Do not carry forward the position until the next day.

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