

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2013**

## Wheat

O 1565.00 H 1581.00 L 1565.00 C 1578.00 V 1,510 18,580 +11 +0.70%

EMA(9) 1565.6 (18) 1568.7



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but increase in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1560	1567	1578	1588	1599
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1576	1582	1585	1573

\*Do not carry forward the position until the next day.

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