

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2013**

## Wheat



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but increase in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1550	1555	1568	1588	1599
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	<b>Sell</b>	Below 1575	1565	1560	1580

\*Do not carry forward the position until the next day.

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