

Commodity: Wheat  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2013

## Wheat

WHEAT DELHI 1309(NCWHDU3)2013/08/17 - Daily B:1585.00 A:1587.00  
O 1592.00 H 1592.00 L 1586.00 C 1586.00 V 90 I 6,320 -3 -0.19%



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering
- Oscillator RSI is in neutral zone.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1572.3	1580.6	1589	1594.6	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	<b>Sell</b>	Below 1590	1586	1583	1592

\*Do not carry forward the position until the next day.

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