

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2013

Wheat

⌋ 1584.00 H 1590.00 L 1582.00 C 1586.00 V 58014,850 +5 +0.32%

EMA(9) 1583.9 (18) 1582.4



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI, volume and price indicate Long Buildup.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1558	1566	1586	1603	1616
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1590	1582	1578	1594

*Do not carry forward the position until the next day.

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