

Commodity: Wheat Contract: September **Exchange: NCDEX**

Expiry: September 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

| Strategy: Sell near entry level | | | | | | | |
|--|-------|-----------|------|------------|------|------|------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Wheat | NCDEX | September | 1558 | 1566 | 1583 | 1603 | 1616 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | September | Sell | Below 1588 | 1582 | 1579 | 1591 |
| *Do not carry forward the position until the next day. | | | | | | | |

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