

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1558	1566	1575	1603	1616
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1578	1572	1569	1581

*Do not carry forward the position until the next day.

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