

Commodity: Wheat Contract: September **Exchange: NCDEX**

Expiry: September 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and price indicate Long Liquidation.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1558	1566	1558	1603	1616
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1580	1572	1568	1584
*Do not carry forward the position until the next day.							

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