

Commodity: Wheat Contract: September **Exchange: NCDEX**

Expiry: September 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and price indicate Long buildup.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1542	1550	1565	1579	1587
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	Above 1560	1570	1575	1554
*Do not carry forward the position until the next day.							

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