

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2013

Wheat

O 1568.00 H 1597.00 L 1568.00 C 1577.00 V 2,750 I 9,110 +12 +0.77%

EMA(9) 1575.2 (18) 1578.1



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1542	1550	1577	1590	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1580	1570	1565	1586

*Do not carry forward the position until the next day.

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