

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and price indicate Long Liquidation.
- Oscillator RSI is in neutral zone but nearing overbought zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1540	1543	1559	1580	1594
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	Above 1556	1566	1571	1550

*Do not carry forward the position until the next day.

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