

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2013

Wheat

O 1562 H 1580 L 1562 C 1575 V 2,480 I 9,430 +14 +0.90%

EMA(9) 1570.8 (18) 1574.5



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and price indicate Long buildup.
- Oscillator RSI is in neutral zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1541	1559	1575	1594	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1580	1570	1565	1586

*Do not carry forward the position until the next day.

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