

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

O 1597.00 H 1600.00 L 1565.00 C 1575.00 V 1,840 I 9,880 -23 -1.44%

EMA(9) 1590.4 (18) 1591.0



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1552	1567	1575	1605	1621
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1580	1590	1595	1574

*Do not carry forward the position until the next day.

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